

Veranda VII at Heritage Oaks Association, Inc.
Statement of Assets, Liabilities and Fund Balance
As of January 31, 2015

	<u>Jan 31, 15</u>
ASSETS	
Current Assets	
Checking/Savings	
1010 · Checking	
1018 · Stonegate Oper 6235	35,756.00
1011 · Cadence Oper 9198	37.36
1019 · Due (To)/From Reserves	1,611.84
Total 1010 · Checking	37,405.20
1020 · Reserve Accounts	
1031 · Stonegate Res 6094	59,645.52
1021 · Cadence Res 9206	87,061.19
1034 · CD Cad 02/01/15 .40% 190033	82,014.42
1029 · Due (To)/From Operating	(1,611.84)
Total 1020 · Reserve Accounts	227,109.29
Total Checking/Savings	264,514.49
Accounts Receivable	
1040 · Assessment Receivable	2,596.00
Total Accounts Receivable	2,596.00
Other Current Assets	
1050 · Prepaid Insurance	29,729.99
1056 · Prepaid Security	1,302.87
Total Other Current Assets	31,032.86
Total Current Assets	298,143.35
TOTAL ASSETS	298,143.35
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
1060 · Prepaid Assessments	5,217.76
20000 · *Accounts Payable	29,537.28
Total Accounts Payable	34,755.04
Other Current Liabilities	
3031 · Deferred Assessments	18,340.70
3031.1 · Deferred Assessment-Reserve	4,435.29
Total Other Current Liabilities	22,775.99
Total Current Liabilities	57,531.03
Long Term Liabilities	
3500 · Reserve Fund	
3630 · Roofs	147,040.19
3650 · Paving	5,474.61
3660 · Painting	56,619.67
3710 · Railing/Aluminum Stairwell	4,843.00
3720 · Screen Enclosure 1st Floor	10,646.25
3730 · Capital Improvements	1,998.18
3890 · Reserve Interest	487.39
Total 3500 · Reserve Fund	227,109.29
Total Long Term Liabilities	227,109.29
Total Liabilities	284,640.32
Equity	
3900 · Operating Fund	12,495.82
Net Income	1,007.21
Total Equity	13,503.03
TOTAL LIABILITIES & EQUITY	298,143.35

02/19/15

Veranda VII at Heritage Oaks Association, Inc.
Revenues & Expense - Comparison of Actual to Budget
 January 2015

	<u>Jan 15</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>Jan 15</u>	<u>YTD Budget</u>	<u>\$ Over Budget</u>	<u>Annual Budget</u>
Ordinary Income/Expense							
Income							
5010 · Assessments	8,806.42	9,044.25	(237.83)	8,806.42	9,044.25	(237.83)	108,531.00
5010.1 · Reserve Assessment	2,217.59	2,217.59	0.00	2,217.59	2,217.59	0.00	26,611.00
5040 · Other	(9.68)			(9.68)			
5050 · Interest Income - Operating	1.89			1.89			
5050.1 · Interest Income - Reserves	41.23			41.23			
Total Income	<u>11,057.45</u>	<u>11,261.84</u>	<u>(204.39)</u>	<u>11,057.45</u>	<u>11,261.84</u>	<u>(204.39)</u>	<u>135,142.00</u>
Gross Profit	11,057.45	11,261.84	(204.39)	11,057.45	11,261.84	(204.39)	135,142.00
Expense							
7000 · Disbursements							
7100 · Grounds							
7110 · Grounds Contract	1,000.00	1,000.00	0.00	1,000.00	1,000.00	0.00	12,000.00
7130 · Mulch	0.00	250.00	(250.00)	0.00	250.00	(250.00)	3,000.00
7135 · Plant Replacement	0.00	83.34	(83.34)	0.00	83.34	(83.34)	1,000.00
7140 · Sod Replacement	0.00	83.33	(83.33)	0.00	83.33	(83.33)	1,000.00
7155 · Irrigation Repairs	0.00	83.34	(83.34)	0.00	83.34	(83.34)	1,000.00
7170 · Tree Trimming	0.00	125.00	(125.00)	0.00	125.00	(125.00)	1,500.00
7175 · Grounds Contingency	0.00	87.50	(87.50)	0.00	87.50	(87.50)	1,050.00
Total 7100 · Grounds	<u>1,000.00</u>	<u>1,712.51</u>	<u>(712.51)</u>	<u>1,000.00</u>	<u>1,712.51</u>	<u>(712.51)</u>	<u>20,550.00</u>
7200 · Building Maintenance							
7210 · Repairs & Maintenance	182.69	416.67	(233.98)	182.69	416.67	(233.98)	5,000.00
7215 · Roof Inspections & Repairs	0.00	125.00	(125.00)	0.00	125.00	(125.00)	1,500.00
7220 · Pest Control	0.00	100.00	(100.00)	0.00	100.00	(100.00)	1,200.00
7230 · Janitorial Service	502.90	502.91	(0.01)	502.90	502.91	(0.01)	6,035.00
7240 · Fire Alarm/Sprinkler Inspection	0.00	145.33	(145.33)	0.00	145.33	(145.33)	1,744.00
7250 · Alarm Monitoring Contract	260.58	240.00	20.58	260.58	240.00	20.58	2,880.00
7280 · Pressure Washing	0.00	73.34	(73.34)	0.00	73.34	(73.34)	880.00
Total 7200 · Building Maintenance	<u>946.17</u>	<u>1,603.25</u>	<u>(657.08)</u>	<u>946.17</u>	<u>1,603.25</u>	<u>(657.08)</u>	<u>19,239.00</u>
7500 · Utilities							
7510 · Water/Sewer	1,962.89	1,911.66	51.23	1,962.89	1,911.66	51.23	22,940.00
7520 · Electric	140.18	140.09	0.09	140.18	140.09	0.09	1,681.00
Total 7500 · Utilities	<u>2,103.07</u>	<u>2,051.75</u>	<u>51.32</u>	<u>2,103.07</u>	<u>2,051.75</u>	<u>51.32</u>	<u>24,621.00</u>

02/19/15

Veranda VII at Heritage Oaks Association, Inc.
Revenues & Expense - Comparison of Actual to Budget
 January 2015

	<u>Jan 15</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>Jan 15</u>	<u>YTD Budget</u>	<u>\$ Over Budget</u>	<u>Annual Budget</u>
7800 · Administration							
7810 · Insurance - Property	2,786.59	2,680.91	105.68	2,786.59	2,680.91	105.68	32,171.00
7820 · Legal	0.00	41.67	(41.67)	0.00	41.67	(41.67)	500.00
7825 · Tax Prep & Accounting Services	0.00	0.00	0.00	0.00	0.00	0.00	175.00
7826 · IRS Taxes	0.00	0.00	0.00	0.00	0.00	0.00	105.00
7830 · Division Fees	0.00	0.00	0.00	0.00	0.00	0.00	208.00
7835 · Corporate Filing Fees	0.00	0.00	0.00	0.00	0.00	0.00	62.00
7870 · Management Fee	850.00	850.00	0.00	850.00	850.00	0.00	10,200.00
7880 · Office Supplies, Postage, etc.	105.59	58.33	47.26	105.59	58.33	47.26	700.00
Total 7800 · Administration	3,742.18	3,630.91	111.27	3,742.18	3,630.91	111.27	44,121.00
Total 7000 · Disbursements	7,791.42	8,998.42	(1,207.00)	7,791.42	8,998.42	(1,207.00)	108,531.00
Total Expense	7,791.42	8,998.42	(1,207.00)	7,791.42	8,998.42	(1,207.00)	108,531.00
Net Ordinary Income	3,266.03	2,263.42	1,002.61	3,266.03	2,263.42	1,002.61	26,611.00
Other Income/Expense							
Other Expense							
8000 · Reserve Allocation	2,258.82	2,217.59	41.23	2,258.82	2,217.59	41.23	26,611.00
Total Other Expense	2,258.82	2,217.59	41.23	2,258.82	2,217.59	41.23	26,611.00
Net Other Income	(2,258.82)	(2,217.59)	(41.23)	(2,258.82)	(2,217.59)	(41.23)	(26,611.00)
Net Income	1,007.21	45.83	961.38	1,007.21	45.83	961.38	0.00